

**Gist of recent GST Notification,
Circular & Orders issued on
28.06.2019**

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CHARTERED ACCOUNTANTS



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Gist of Recent GST Notification, Circular & Orders

Central Tax Notifications:

Notification No. 26/2019-CT dt. 28-06-2019

The time limit for furnishing of GSTR-7 for the months of October 2018 to July 2019 has been extended till the 31 August 2019

Notification No. 27/2019-CT dt. 28-06-2019

The time limit for furnishing of GSTR-1 for the taxpayers having a turnover up to 1.5 crores in current/preceding FY, for the period July to September 2019 has been extended till 31 October 2019

Notification No. 28/2019-CT dt. 28-06-2019

The time limit for furnishing of GSTR-1 for the taxpayers having turnover more than 1.5 crores in current / preceding FY, for the months July to September 2019 has been prescribed as the 11th day of the month succeeding such month.

Notification No. 29/2019-CT dt. 28-06-2019

The time limit for furnishing of GSTR-3B, for the months July to September 2019 has been prescribed as the 20th day of the month succeeding such month.

Notification No. 30/2019-CT dt. 28-06-2019

Suppliers of Online Information Database Access and Retrieval Services ('OIDAR services') has been given exemption from the furnishing of Annual Return / Reconciliation Statement

Notification No. 31/2019-CT dt. 28-06-2019

Amendment to CGST Rule 2017

Rule Amendment	Particular
Rule 10A has been inserted	The taxpayer needs to furnish the following information within 45 days or due date of returns u/s 39, whichever is earlier: - Details of bank account, or - Any other information

Rule 21 has been Amend	GST registration is liable to be canceled of a person not furnishing the details required as per Rule 10A referred above
Rule 32 has been Inserted	For Kerala, all intra-state B2C supply of good or services, the value of supply shall not include the Kerala Flood Cess charged thereon. This shall be effective from August 1, 2019.
Rule 46 & 49 has been Amended	Tax Invoice and Bill of Supply to contain QR Codes To be implemented later upon recommendations from Councils
Rule 66(2), 67(2) and 87(9) has been amended	Rules relating to the procedure of claiming TDS / TCS deducted has been amended (refer attached notification for detailed changes)
Rule 87 has been amended	Balance in Tax/Interest/Fess or any other amount in cash ledger can be transferred by Filing FORM PMT-09 to be implemented at a later date
Rule 95A has been inserted	<ul style="list-style-type: none">- Retail outlets established in departure area of an international Airport beyond immigration counters can claim refund of taxes (i.e. paid by it on inward supply of goods) in FORM GST RFD- 10B.- It should make tax free supply i.e. exports without payment of taxes to an outgoing international tourist.
Ruel128,129,132 & 133 has been amended	If Profiteered amount is not deposited as per the order of the authority, supplier shall be liable for 18% interest.
Rule 138(10) & 1378 has been amended	The validity of the e-way bill may be extended within eight hours from the time of its expiry.

Notification No. 32/2019-CT dt. 28-06-2019

The time limit for furnishing GST ITC-04, in respect of goods dispatched to a job worker or received from a job worker, during the period from July 2017 to June 2019 has been extended till 31 August 2019

Important Circulars:

No. 102/21/2019 dated 28-06-2019

Additional/ Penal Interest:

- Any interest (or late fee or penalty) for delayed payment of any consideration charged by the supplier shall be included in the value of supply for the payment of GST.
- If any third party is involved like any bank or any other person, other than the supplier himself, who extends credit facility for such transaction, then the interest paid by the recipient would not be subject to GST.

No. 103/22/2019 dated 28-06-2019

Clarification has been issued regarding the determination of place of supply in the following cases:

- a) Services provided by Ports
- b) Services rendered on goods temporarily imported in India

No. 104/23/2019 dated 28-06-2019

Processing of refund applications wrongly mapped on the common portal:

- Where reassignment of refund applications to the correct jurisdictional tax authority is not possible on the common portal, the processing of refund claims should not be held up, rather it should be processed by the tax authorities to whom refund applications have been electronically transferred by the common portal.
- After processing of refund application, the refund processing authority may inform on the common portal about the incorrect mapping with a request to update it. This will ensure that all the subsequent refund applications are sent to correct jurisdictional tax authority.

No. 105/24/2019 dated 28-06-2019

Treatment of secondary or post-sales discounts under GST:

- a) Post-sale discount given by the supplier of goods to the dealer without any further obligation/ action at dealers end - Excluded from value of supply
- b) Additional discount given by the supplier of goods to the dealer as a post-sale incentive requiring the dealer to do some act like sales drive, advt. etc. - This will be treated as separate transaction and dealer shall be liable to pay GST on the same
- c) Additional discount shall be reduced from the value of supply if it is given by the supplier to dealer to offer special reduced price to customer - This additional discount is required to be added while determining the value of supply to be made by the dealer to the customer
- d) ITC on discounts (Financial credit notes) - Dealer will not be required to reverse ITC attributable to the tax already paid on such post-sale discount received by him through issuance of financial / commercial credit notes by the supplier of goods

Important Orders:

Order No. 6/2019 - CT dt. 28-06-2019

Due date for furnishing FORM GSTR-9, FORM GSTR-9C extended till 31 August 2019.

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